OCTOBER 2026

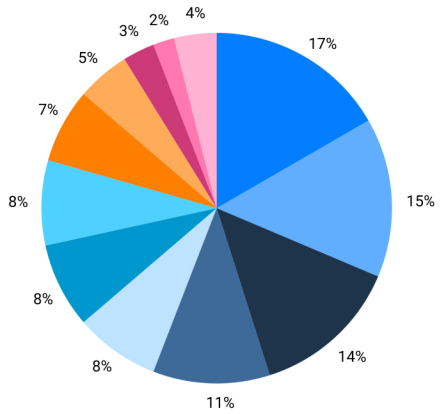
United States' Economy: The Biopharmaceutical Industry Impact



Biopharmaceutical Industry-Supported Jobs in United States

1,079,380 Biopharmaceutical Industry Jobs (Direct) + **3,764,172** Other Industry Jobs (Indirect and Induced) = **4,843,549** Total Jobs

Variety of Jobs in United States' Biopharmaceutical Industry



By the Numbers

Economic Output
$1.74T
Total Value of Goods and Services Supported by the Biopharmaceutical Industry

Personal Income Tax Revenue Generated
$109.23B
Total Personal Income Tax Revenue Paid

New Facility Construction
1048 Projects → **$83.2B** (Total Value)
Major Privately Funded Construction Projects, 2015-2020

Biopharmaceutical Manufacturing Plants
1527
Facilities Involved in the Manufacturing of Medicines

Average Worker Compensation
$146,917
Annually Per Employee in Direct Jobs in the Biopharmaceutical Industry

vs.

$74,161
Annually Per Employee Across All United States Jobs

Source: TEConomy Partners, LLC. The Economic Impact of the U.S. Biopharmaceutical Industry: 2024 National and State Estimates. October 2026. Report prepared for PhRMA. Economic impacts were developed using the 2024 IMPLAN economic impact and analytics platform (www.implan.com). The impacts presented are for the biopharmaceutical industry inclusive of research, manufacturing, distribution and corporate offices.

Learn more at PhRMA.org/EconomicImpact

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